

## AUDITOR'S REPORT

To  
The Members of  
AINEL COLLEGE OF EDUCATION.

We have audited the attached Balance Sheet as at 31<sup>st</sup> March 2023 and Income & Expenditure Account and Receipts & Payments Account as on 31<sup>st</sup> March 2023, annexed hereto, of "AINEL COLLEGE OF EDUCATION" Vill & P.O. -Gourhati, P.S -Arambag, Dist:-Hooghly, W.B. These financial statements are the responsibility of the enterprise's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

On the basis of our audit we report that:-

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion and according to explanation given to us, proper books of accounts have been kept by the society, so far as it appears from our examination of those books.
3. The Balance Sheet and the Income & Expenditure Accounts and Receipts & Payments account are in agreement with the Books of Accounts and documents.
4. In our opinion and to the best of our information and according to the explanations given to us, the said statements of accounts give true and fair view
  - a) In the case of Balance Sheet of the state of affairs as at 31<sup>st</sup> March 2023, and
  - b) In the case of the Income & Expenditure Account of the surplus for the year ended on that date.

Date 4<sup>th</sup> September, 2023

Place Kolkata

R. K. THAKUR & ASSOCIATES  
  
Proprietor

**AINEL COLLEGE OF EDUCATION**

**(B.ED SECTION)**

Organised By:-Ghoshpur Mahammad Ainal Memorial Education Society  
Vill & P O :-Gourhati, P S - Arambagh, Dist.-Hoogly, W B Pin No -712613

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023**

<u>RECEIPTS</u>	<u>RS</u>	<u>P</u>	<u>PAYMENTS</u>	<u>RS</u>	<u>P</u>
To <u>Opening Balance</u>			By <u>ADMINISTRATIVE EXPENSES</u>		
Cash-in-hand	3,614.82		Salary to Teaching Staff	46,41,600.00	
Cash-at-Bank			Salary to Non Teaching	8,11,300.00	
PNB	18,313.66		Bonus to Staff	43,000.00	
IDBI	<u>17,629.08</u>	39,557.56	Printing & Stn	12,095.00	
			Advertisment Exp.	12,640.00	
" <u>Students Fees Collection</u>	68,66,444.00		Travelling Expenses	9,235.00	
			Electricity Charges	19,380.00	
" <u>Unsecured Loan</u>			Registration/Council Exps	1,09,418.00	
Badsha Ainel Khan	1,10,350.00	-	Legal Exp.	90,000.00	
			Cultural Exp	12,490.00	
			Bank Charges	932.20	
			Oil & Fuel Exp.	30,502.00	
			Professional Tax	36,120.00	
			Office Exp.	35,400.00	
			Audit Fees	10,000.00	
			Repairs & Maintaince	38,500.00	
			Misc. Exp.	62,380.00	
			Newspapers & Periodicals	9,563.00	
			Internet Expenses	<u>10,120.00</u>	59,94,675.20
			By <u>EDUCATIONAL EXP.</u>		
			Renewal Exp	29,400.00	
			Annual Function Exp.	66,000.00	
			Seminer & Workshop	16,850.00	
			Cultural Programme Exp	17,500.00	
			Magazine Exp	29,980.00	
			External Expenses	8,000.00	
			Internal Examination Exp	2,64,600.00	
			Gardening Expenses	17,650.00	
			VU Affiliation Fees	2,00,018.00	
			Intership Exp.	50,250.00	
			Laboratory Expenses	20,712.00	
			Computer Maintaince	8,150.00	
			Misc. Exp.	<u>39,402.00</u>	7,68,512.00
			" <u>INFRASTRUCTURE DEVELOPMENT</u>		
			Building Construction	55,932.00	
			Sports Equipments	<u>1,168.00</u>	57,100.00



" CLOSING BALANCE

Cash-in-hand	10,460.82	
Cash-at-Bank		
PNB	17,900.66	
IDBI	1,67,702.88	1,96,064.36
		<u>70,16,351.56</u>

TOTAL - 70,16,351.56INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

<u>EXPENDITURE</u>	RS.	P	<u>INCOME</u>	RS.	P
To <u>ADMINISTRATIVE EXPENSES</u>			By Students Fees Collection	68,66,444.00	
Salary to Teaching	46,41,600.00				
Salary to Non Teach	8,11,300.00				
Bonus to Staff	43,000.00				
Printing & Stn	12,095.00				
Advertisment Exp	12,640.00				
Travelling Expenses	9,235.00				
Electricity Charges	19,380.00				
Registration/Council	1,09,418.00				
Legal Exp	90,000.00				
Cultural Exp.	12,490.00				
Bank Charges	932.20				
Oil & Fuel Exp	30,502.00				
Professional Tax	36,120.00				
Office Exp	35,400.00				
Audit Fees	10,000.00				
Repairs & Maintainc	38,500.00				
Misc. Exp.	62,380.00				
Newspapers & Perio	9,563.00	59,94,675.20			
Internet Expenses	10,120.00				
" <u>EDUCATIONAL EXP</u>					
Renewal Exp.	29,400.00				
Annual Function Exp	66,000.00				
Seminer & Worksho	16,850.00				
Cultural Programme	17,500.00				
Magazine Exp	29,980.00				
External Expenses	8,000.00				
Internal Examination	2,64,600.00				
Gardening Expense:	17,650.00				
VU Affiliation Fees	2,00,018.00				
Intership Exp.	50,250.00				
Laboratory Expense:	20,712.00				
Computer Maintainc	8,150.00				
Misc. Exp.	39,402.00	7,68,512.00			
" Surplus (Excess of Income over expenditure)		1,03,256.80			
TOTAL :-	<u>68,66,444.00</u>		TOTAL :-	<u>68,66,444.00</u>	

Sign in terms of Our Audit Report of Even Date

Date :-4th September 2023.

Place:- Kolkata.



**AINEL COLLEGE OF EDUCATION**

**(B.ED SECTION)**

Organised By:-Ghoshpur Mahammad Ainal Memorial Education Society  
Vill & P.O :-Gourhati, P.S.:- Arambagh, Dist.-Hoogly, W.B.Pin No.-712613

**BALANCE SHEET AS AT 31ST MARCH,2023**

<u>LIABILITIES</u>	<u>RS.</u>	<u>P</u>	<u>ASSETS</u>	<u>RS.</u>	<u>P</u>
<b><u>GENERAL FUND</u></b>			<b><u>LAND &amp; BUILDING</u></b>		
As per last A/C			As Per Last A/C	88,09,252 00	
Add - Land Donated	1,06,84,589 56		Add:- This Year	55,932 00	88,65,184 00
Add - Surplus	1,03,256 80	1,07,87,846 36			
			<b><u>ELETRICAL GOODS</u></b>		
			As Per Last A/C		1,77,177 00
			<b><u>SCIENCE LAB MATERIALS</u></b>		
<b><u>UNSECURED LOAN</u></b>			As Per Last A/C	3,75,513 00	
As per Last A/C	16,42,830.00		Add:-This Year	-	3,75,513 00
Add - This Year	1,10,350.00	17,53,180.00			
			<b><u>FURNITURE &amp; FIXTURE</u></b>		
<b><u>INTERFUND ACCOUNT</u></b>			As Per Last A/C	15,27,822 00	
Ainel Primary Teachers Tr. Institute			Add:-This Year	-	15,27,822 00
As per Last A/C	23,04,000.00				
Less:-Repayment	-	23,04,000.00	<b><u>MUSICAL INSTRUMENTS</u></b>		
			As Per Last A/C		2,69,700 00
			<b><u>COMPUTER ACCESSORIES</u></b>		
<b><u>PROV FOR AUDIT FEES</u></b>		10,000 00	As Per Last A/C		3,61,400 00
			<b><u>LIBRARY BOOKS</u></b>		
			As Per Last A/C	10,35,868 00	
			Add:-This Year	-	10,35,868 00
			<b><u>SPORTS MATERIALS</u></b>		
			As Per Last A/C	74,210 00	
			Add:-This Year	1,168 00	75,378 00
			<b><u>FIRE EXTINGUISHER</u></b>		
			As Per Last A/C		40,000 00
			<b><u>TEACHING AIDS</u></b>		
			As Per Last A/C		20,320 00
			<b><u>ELECTRONICS GOODS</u></b>		2,91,250 00
			As Per Last A/C		
			<b><u>CCTV CAMERA</u></b>		
			As Per Last A/C	2,34,650 00	
			Add:-This Year	-	2,34,650 00

FINANCIAL STATEMENTS  
As Per Last A/c.

UTENSILS  
This Year

FIXED DEPOSIT  
Allahabad Bank

LOANS & ADVANCE  
JMPTT)

CLOSING BALANCE

Cash-in-hand	10,450.00	
Cash-at-Bank		
Pr@B	17,900.00	
ODB	<u>1,67,700.00</u>	1,96,050.00

TOTAL

1,48,56,024.34

TOTAL

1,48,56,024.34

Sign in terms of Our Audit Report of Even Date

Date - 4th September 2023  
Place - Kolkata

R. K. THAKUR & ASSOCIATES  
*R. K. Thakur*  
Partner